

# Committed to safeguarding your securities.

As your financial professional, we're committed to helping you reach your financial objectives. One important way we do this is by providing a high degree of safety for your assets. This is why the investments you entrust to our firm are placed in custody with Fidelity Investments (Fidelity), one of the world's largest providers of financial services.\*

## The strength and stability of a leader.

Fidelity has more than 60 years of financial management experience and a reputation for integrity. Fidelity is the number one provider of workplace retirement savings plans, one of the largest mutual fund supermarkets, and a leading online brokerage firm.\* We feel confident doing business with Fidelity to help serve your needs, regardless of market conditions.

## A long-term view.

Because the firm is privately owned, Fidelity is able to make decisions based on long-term benefits — not short-term gains — for the clients it serves.

## Protecting your assets is our priority.

Fidelity's financial stability, its compliance with industry regulations, and insurance protection, all serve to help safeguard your investments.

■ **Strong custodial relationship.** Fidelity is committed to protecting customer assets held in custody through our relationship with National Financial Services LLC (NFS).

Established in 1983, NFS is an industry-leading clearing firm that presently services more than

**Fidelity custodies more than \$3.0 trillion assets, including \$1.4 trillion in managed assets, as of September 30, 2008.**

5.5 million customer accounts and custodies more than \$600 billion in client assets, as of September 30, 2008.

■ **Adherence to industry regulations.** Like other registered broker/dealers, NFS is subject to the rules and regulations of the Securities and Exchange Commission (SEC) and other regulatory organizations. These organizations have established a number of financial responsibility rules and regulations that NFS must follow to help safeguard your assets, including:

- Keeping accurate records of your assets
- Maintaining net capital at required levels<sup>†</sup>

Compliance with the various industry rules is monitored regularly, and is enforced by the regulatory organizations through periodic examinations and other means. In addition, NFS

\* As of September 30, 2008.

<sup>†</sup>Please refer to the NFS Statement of Financial Condition for the net capital calculation as of December 31, 2007.



is required by the SEC to file detailed monthly and quarterly financial and operational reports, and is subject to a formal compliance review each year during the firm's required annual audit. This audit is conducted by an independent public accounting company.

#### Insurance protection for your investments.

You should be aware that your brokerage account, which is maintained with Fidelity, is afforded protection by the Securities Investor Protection Corporation (SIPC). The SIPC provides protection for your assets up to \$500,000 (including cash claims up to \$100,000).

In addition to SIPC coverage, Fidelity provides supplemental protection for your brokerage account through the Customer Asset Protection Company (CAPCO).

CAPCO offers unlimited protection for fully paid cash and securities, over and above SIPC protection in the event of failure and liquidation of a participating broker-dealer.‡

**With Fidelity, we believe we are working with a provider that maintains the highest level of integrity in providing brokerage and custody services, and protection for your assets.**

#### Working together for you.

Our selection of Fidelity as our custodian brings you the strength, stability, and protection you need to help you meet your goals. Our firm, working together with Fidelity's advanced brokerage platform and comprehensive asset protection, provides a solid foundation to help us safeguard your securities and help you achieve your financial objectives.

Keep in mind, investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.  
‡Securities in accounts carried by National Financial Services LLC, a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000 (including cash claims limited to \$100,000). For details, please see [www.sipc.org](http://www.sipc.org). National Financial Services LLC has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. This additional protection covers total account net equity in excess of the \$500,000/\$100,000 coverage provided by the SIPC. Neither coverage protects against decline in the market value of securities.



**For more information about protecting your assets,  
please contact us.**



**Vickery Creek Capital Management**  
*[www.vickerycreek.net](http://www.vickerycreek.net)*